

**TOWN OF CARY
CAPITAL IMPROVEMENTS BUDGET OVERVIEW
FOR FISCAL YEAR 2015**

The Capital Improvements Budget/Plan Process

Each year, staff prepares a capital improvements budget and a long range capital improvements plan for Town Council's consideration. The capital improvements budget (CIB) and ten year plan (CIP) are recommendations to help meet Council policy direction in the areas of service delivery, infrastructure maintenance and development, regulatory compliance, facilities planning and development, financial condition and projects needed to further enhance the quality of life in Cary.

The CIB also identifies revenue sources and recommendations for project funding. Projects included in the CIB/CIP are typically assets with a value of more than \$25,000 and a useful life of over three years. Exceptions have been made to this rule on occasion for practical reasons.

The CIB contains revenue and expenditure budget amounts for each FY 2015 approved capital project and sets forth funding needs for fiscal years 2016 through 2025. Figures noted for fiscal years 2016 through 2025 are for planning purposes only and are not appropriations for those years. All amounts beyond FY 2015 are staff's best estimate of future project needs and costs. Projects will be adjusted, and in some cases deleted, as situations and needs change throughout the course of the ten year planning period.

Capital projects are grouped under the following categories:

- Water
- Sewer
- Transportation
- Fire
- Parks, Recreation & Cultural Resources (PRCR)
- General Government
- Downtown

Fiscal Year 2015 marks the 14th year that the Town has produced a rolling ten year capital improvements document. A ten year planning tool of this magnitude has two significant benefits. First, it assists the Town in identifying potential projects necessary to meet the long-term goals of the community. Second, it gives Town Council and staff a view of future infrastructure needs and assists them in understanding the level of funding necessary to fulfill those needs.

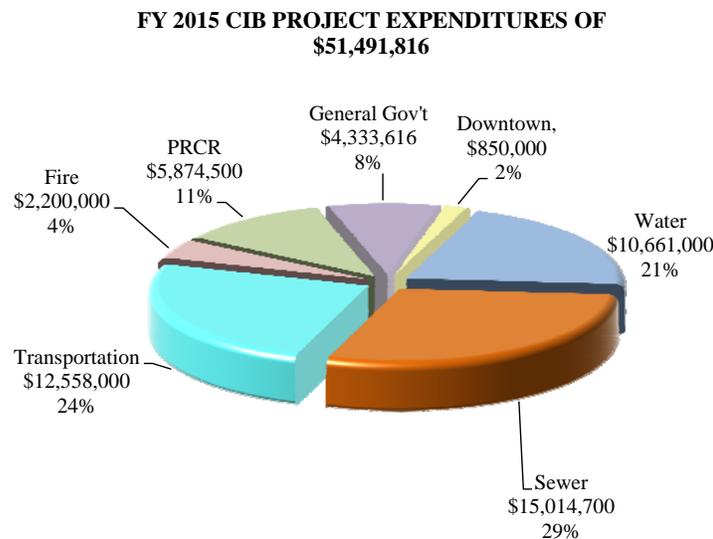
The farther out into the future one examines the ten year capital improvements plan, the more question there is as to whether and when specific projects will actually occur. Staff annually evaluates each project and adjusts the CIB/CIP to reflect current expectations for the future. Actual project funding decisions are only made for the upcoming budget year. Projects in the FY 2015 CIB are adopted into the applicable project ordinance. This distinction means that any project-related contract entered into by the Town is regarded as a continuing contract for which funds are considered obligated throughout the term of the project.

The capital budgeting process is initiated prior to the annual operating budget. The CIB/CIP process begins first so that maintenance and staffing impacts associated with requested projects may be considered during operating budget development. The capital improvements budget process also includes itemizations of staffing, operating, maintenance and start-up costs for all projects within the CIP. This data informs staff and Council of recurring cost impacts and estimated total resource needs throughout the multi-year forecast.

The capital improvements budget and plan melds Town goals, infrastructure needs and funding mechanisms into a course of action for the future. Projects selected for the Town of Cary CIB/CIP are those that help accomplish the overall goals and initiatives set by Town Council.

FY 2015 Capital Improvements Budget/Plan Summary

The \$51,491,816 Fiscal Year 2015 capital improvements project appropriation represents a 49% decrease from the FY 2014 adopted CIB. The FY 2014 CIB included a \$66.4 million appropriation for the construction of the Phase III expansion at the Cary/Apex Water Treatment Plant. The FY 2015 capital improvements budget returns to the Town's more typical appropriation level while continuing to demonstrate the Town's commitment to infrastructure maintenance and improvement.



A total of \$36.8 million or 72% of the FY 2015 CIB supports infrastructure maintenance and improvement initiatives such as:

- pavement rehabilitation for existing roadways
- intersection improvements
- downtown infrastructure improvements
- Town facility maintenance/renovation
- fire pumper truck replacement
- maintenance of existing PRCR facilities
- contributions toward sanitation and recycling truck replacement program
- installation of new water lines to reinforce existing lines and better address system demand
- street storm drainage rehabilitation
- pump station improvements
- maintenance and/or renovation of two water tanks and construction of a new tank
- replacement of equipment at the North and South Cary water reclamation facilities

Capital Improvements Budget Funding Principles

The Town's FYs 2015 – 2025 capital improvements budget and plan focuses on core infrastructure maintenance, necessary infrastructure improvements, and prior commitments and mandates. Projects selected for the FY 2015 CIB/CIP were chosen based not only on their alignment with the Town's focus areas, goals and initiatives but also their ability to yield a capital improvements budget/plan that adheres to the following four funding principles:

1. Funding Principle: Utilize as little debt as possible to minimize additional debt service obligations

In March 2008, a series of financial goals were established by Town Council to guide staff in the management of areas such as operating fund balances and debt service. These goals established expectations regarding minimum levels (floors) for operating fund balance and maximum levels (ceilings) for debt service. The approved debt service target directs that general (non-utility) debt service, or the repayment of borrowed funding, should not exceed an amount equal to 15% of total approved general operating expenditures and debt service for a given budget year.

Typically, the Town of Cary utilizes a combination of general obligation bond debt, installment purchase debt and revenue bond debt to fund major infrastructure needs. In order to help with affordability and remain in accordance with the 15% debt service ceiling, no general fund supported general obligation bond debt or installment purchase (asset backed debt) is utilized in the FY 2015 capital improvements budget.

Revenue bond debt is often utilized to support water and sewer projects. Revenue bond debt is secured by the Town's utility rates which are dedicated, non-tax revenue sources. Utility rate increases may be used if necessary to generate the additional revenue needed to afford the incremental debt service associated with revenue bond issuance. The FY 2015 capital improvements budget does not utilize any revenue bond debt to address funding needs.

2. Funding Principle: Maximize the use of existing capital reserve fund balances

Fund balance represents monies which remain unspent after all budgeted expenditures have been made. Capital reserve fund balance accumulates in the general and utility capital reserve funds in two ways:

- through budget savings in completed projects
- through revenue collections that are either greater than estimated earnings or are intentionally not appropriated (utilized) within the fiscal year they are earned.

Utility Capital Reserve

The FY 2015 CIB contains a \$23.8 million appropriation of cash from utility capital reserve fund balance. Unrestricted fund balance comprises \$5.3 million of the total fund balance appropriation, while restricted fund balance provides the remaining \$18.5 million. Total utility capital reserve fund balance at the close of FY 2015 is anticipated to be \$22 million with approximately \$20 million of this total restricted to growth-related water and sewer projects. These cash resources will be utilized as the primary funding sources for future qualifying projects to minimize additional debt obligations.

General Capital Reserve

Appropriations of estimated restricted fund balances available at the end of FY 2014 have been maximized to continue leveraging currently available resources. The FY 2015 general capital improvements budget includes \$13.9 million in appropriations from general capital reserve fund balance. \$1.9 million of this figure is unrestricted, while the remaining \$12 million is restricted. General capital reserve fund balance at the close of FY 2015 is expected to be \$14.5 million with 59% of these funds restricted to certain types of transportation projects.

3. Funding Principle: Minimize reliance on FY 2015 capital reserve revenues

The general and utility capital reserve funds each have dedicated revenue sources. These revenue sources are categorized as either restricted or unrestricted. Restricted revenues can only be applied to specific types of projects. Examples of restricted revenues include developer fees, payments made by developers in lieu of infrastructure construction, interlocal funds, vehicle license fees and Powell Bill distributions from the state. Unrestricted revenues are not specific to a certain type or category of project. These revenue can be applied to any type of project within either the general capital or utility capital designation. Investment income and utility franchise fees are examples of unrestricted capital reserve revenue sources.

Utility

The FY 2015 CIB appropriates a total of \$1.8 million of FY 2015 revenue in support of utility capital reserve projects. \$783,610 of this amount will be received from the Town of Apex in support of five separate projects related to the Cary/Apex Water Treatment Plant (C/A WTP). The C/A WTP is jointly owned by the towns of Cary and Apex with Cary being financially responsible for 77% of the plant's operations and capital needs and Apex responsible for the remaining 23%. The Town of Cary budgets for the total capital needs of the C/A WTP within its capital budget. The Town of Apex's share is paid by the Town of Apex to Cary and is accounted for as project revenue as the work on respective projects occurs.

The remaining \$1 million of FY 2015 revenue appropriated in the CIB represents a portion of anticipated water development fee funds. This revenue funds growth-related water system infrastructure projects.

General

\$2 million of anticipated FY 2015 general capital reserve fund revenue is programmed for appropriation in the capital improvements budget. \$1,000,000 represents interlocal funding to be received from Wake County in support of agreed upon improvements at the Cary Tennis Park. The remaining \$1 million is anticipated Powell Bill revenue. Powell Bill funding is received from the State of North Carolina for maintenance of Town-maintained roadways.

The Town entered into an agreement with Wake County that will direct a total of \$10 million of occupancy and food and beverage tax dollars (known as interlocal funds) to the Town in support of facility improvements at the WakeMed Soccer Park, USA Baseball National Training Complex and Cary Tennis Park. A total of \$20.1 million in improvements is planned to occur at these facilities from FYs 2011 – 2019. Half of this cost, or \$10 million, will be supported by the distribution of these interlocal funds. The full funds distribution schedule is noted below:

	Interlocal Funds Distribution Amount
FY 2013	400,000
FY 2014	1,000,000
FY 2015	1,000,000
FY 2016	1,300,000
FY 2017	1,700,000
FY 2018	2,600,000
FY 2019	2,000,000
Total	\$10,000,000

In addition to these revenue sources, the Town of Cary pursues federal and state grant opportunities that align with its capital improvements plan. Two capital projects included in the FY 2015 capital improvements budget are partially supported by \$3 million in grant funds. The following table indicates these two projects and notes the grant funding, as well as Town matching funding appropriated to them in FY 2015.

Project Code	Project Name	Federal Grant Funds	Town Match Funds	TOTALS
ST1123	Morrisville Parkway Extension - Phase III - Carpenter Upchurch Road to Green Level Church Road	3,000,000	3,000,000	6,000,000
GG1120	Clean Fuel Advanced Technologies	6,840	10,260	17,100
TOTALS		3,006,840	3,010,260	6,017,100

4. Funding Principle: Limit transfers from the general and utility operating funds for capital purposes.

Transfers from the Town's operating funds (the general fund and the utility fund) are funding sources that can be directed toward one-time capital needs. Staff monitors the amount of available fund balance (or savings) within the operating funds throughout the course of each fiscal year. Project funding needs are evaluated during the budget process and operating fund transfers are conservatively applied to support capital needs.

Utility Fund Transfers

The FY 2015 CIB includes utility fund fund balance transfers totaling \$272,271 in support of utility and general capital projects. \$106,000 of this amount supports the purchase of a replacement backhoe with loader for utility operations. Another \$84,500 funds the utility-oriented portion of a 15 ton tractor trailer that will support general and utility needs. The remaining \$81,771 is directed to the Town's land banking acquisition initiative. Land banking funding is generated annually through a 3% water rate increase that took effect in FY 2002. The FY 2002 rate increase generates \$1 million per year for the land banking program.

As debt service associated with the issuance of \$10,000,000 of 2005 open space general obligation bonds came on-line in FY 2010, only \$81,771 of the \$1,000,000 of annual land banking funding is available for land purchases in FY 2015. The remaining \$918,229 is transferred to the general fund where it addresses the debt service associated with the issued 2005 open space general obligation bond debt.

General Fund Transfers

\$6.8 million in general fund transfers are included in the FY 2015 CIB. These funds support the fire, parks recreation and cultural resources, general government and downtown capital projects noted below.

Project Category/Code	Project Name	General Fund Transfer Amount
Fire		
New	Southwestern Cary - Fire Station	800,000
New	Walnut Street Area - Fire Station (#9)	750,000
	Subtotal - Fire	\$1,550,000
PRCR		
New	Annie Jones Greenway Stream Bank Stabilization	75,000
New	Athletic Field Fencing Amenities Replacement (Windscreen, Safety Cap, Padding, Netting) - FY 2015	183,500
PR1129	Black Creek Greenway Renovation - Phases I and II	85,000
PR1182	Cary Tennis Park Court Renovations	300,000
	Subtotal - PRCR	\$643,500
General Gov't		
GG4002	Downtown Rehabilitation and Façade Improvement Program	50,000
GG4001	AH - Owner-Occupied Housing Rehabilitation Program	125,000
New	Application Software Replacement	80,000
New	Backhoe with Loader (Replacement)	106,000
New	Flooring Repairs at WakeMed Soccer Park	78,000
New	Garmon Operations Center - Facility Improvements Phase II	350,000
New	HVAC Replacements and Major Maintenance	208,595
New	Jordan Hall Building Repairs	81,000
GG1112	One Solution Software	350,000
GG1075	Sanitation and Recycling Truck Replacement	750,000
New	Stormwater Culvert Condition Assessment and Rehabilitation Program - FY 2015	250,000
New	Town Facility Renovations	650,000
New	Town Website Overhaul	505,000
New	15 Ton Tractor Trailer	45,500
New	Tractor with Attachments (Replacement)	102,000
	Subtotal - General Gov't	\$3,731,095
Downtown		
DT1000	Downtown Improvements	450,000
New	DT - Parking Deck - Downtown Library Site	400,000
	Subtotal - Downtown	\$850,000
	TOTAL GENERAL FUND TRANSFER	\$6,774,595

UTILITY CAPITAL IMPROVEMENTS BUDGET AND PLAN

Water and sewer capital projects over the next eleven years, including the FY 2015 budget and the FYs 2016 – FY 2025 plan, total \$454 million.

WATER CAPITAL IMPROVEMENTS

The goals of the water capital improvements budget and plan are to:

- Provide water system customers with a safe, cost effective and adequate supply of treated water.
- Ensure that a continuing sufficient capacity of treated water exists to serve the Town's customers.
- Ensure that facilities are provided for adequate transmission of existing and planned water demands at adequate pressure.
- Provide for orderly development of the Town's water treatment, storage and distribution systems.
- Ensure that strict environmental and regulatory requirements are met in the design and construction of the Town's water system.
- Supplement water supply for non-potable uses with reclaimed water distribution lines and facilities.

FYs 2015 - 2025 Water Capital Improvements Budget and Plan

The water capital improvements budget and plan (FYs 2015-2025) includes \$236 million in projects. Projects identified throughout this period range in scope from upgrading water lines each year to constructing a fourth expansion at the Cary/Apex Water Treatment Plant (C/A WTP) in FY 2022.

The FY 2015 appropriation to the water capital improvements budget totals \$10.7 million. This is an 85% decrease from the adopted FY 2014 CIB. The FY 2014 CIB included a \$66.4 million appropriation for the Phase III expansion at the C/A WTP. There is not an appropriation of this magnitude included in the FY 2015 capital improvements budget.

The FY 2015 water capital improvements budget focuses heavily on water lines, water treatment, and water storage tanks as \$10.5 million, or 98%, of the water CIB is directed to these system components. \$4.5 million provides for water line projects ranging from installation of connections and extensions to upgrading existing lines. \$3.4 million supports lake aeration mixing equipment at Jordan Lake, equipment replacements and facility improvements at the Cary/Apex Water Treatment Plant and remaining construction funding needed for that facility's Phase III expansion. Another \$2.6 million supports water storage tank construction and renovations. The remaining \$181,000 provides for the purchase of a replacement backhoe and additional infrastructure associated with the Aquastar advanced metering system.

All of the projects included in the FY 2015 water capital improvements budget/plan represent the continuation of the Town's comprehensive water system replacement and enhancement schedule. Significant projects included in the ten year planning horizon include construction of a raw water transmission pipeline (\$18 million), development of a supplemental water supply at the Cary/Apex Water Treatment Plant (\$18 million) and another 8 million gallons per day expansion at the Cary/Apex Water Treatment Plant bringing total capacity to 64 MGD (\$60 million).

SEWER CAPITAL IMPROVEMENTS

The goals of the sewer capital improvements budget and plan are to:

- Provide adequate collection and treatment (reclamation) of wastewater produced by system customers to a level that meets or exceeds the permit limits issued by regulatory authorities as cost effectively as possible.
- Provide sewer system customers with safe, cost effective and adequate disposal of wastewater.
- Discharge treated wastewater from each reclamation facility in a manner that protects the receiving streams from pollutants and contamination.
- Ensure that continuing sufficient capacity of wastewater collection and treatment exists to serve the Town's customers.
- Ensure facilities are provided for adequate conveyance of existing and planned wastewater flows.
- Provide for orderly development of the Town's wastewater collection and treatment systems.
- Ensure strict environmental and regulatory requirements are met in the design and construction of the Town's wastewater system.

FYs 2015 – 2025 Sewer Capital Improvements Budget and Plan

The sewer capital improvements budget and plan (FYs 2015-2025) includes \$218 million in projects. Projects scheduled during this period range in scope from sewer line replacements/upgrades to an expansion of the Western Wake Regional Wastewater Management Facility (WWRWMF) in FYs 2022 – 2023.

The FY 2015 appropriation to the sewer capital improvements budget totals \$15,014,700. This is 151% more than FY 2014 appropriations. \$8.1 million, or 54% of FY 2015 sewer appropriations, funds expansion of the reclaimed water piping network in western Cary. \$3.1 million is budgeted for waste water collection projects including interceptor improvements. \$1.6 million supports sewer system repairs and rehabilitation, while \$1 million provides for a pump station elimination, replacement of wastewater system flow meters and mixer replacements at the North Cary Water Reclamation Facility. An additional \$900,000 provides various other equipment replacements and facility improvements at the North Cary Water Reclamation Facility. \$320,000 funds reclaimed water line oversizings, reclaimed water system blowoff metering and check valve replacements and wet well piping repairs at the Walnut Creek pump station.

The FY 2015 sewer capital improvements budget and plan continues to focus on efficiently and effectively providing safe and adequate wastewater treatment. Both the budget and the plan emphasize overall wastewater system management and infrastructure maintenance.

GENERAL CAPITAL IMPROVEMENTS BUDGET AND PLAN

General capital projects over the next eleven years, including the FY 2015 budget and the FYs 2016 – FY 2025 plan, total \$465 million. Of this amount, \$128 million is planned for transportation projects, \$158 million is directed toward parks, recreation and cultural resources projects, \$117 million is for general government projects, \$53 million is included for fire projects and \$9 million for downtown projects. Balancing funding requirements for these projects with the priorities in each respective category will continue to prove challenging. As is the current process, future annual funding decisions will be based on funding availability aimed at achieving the highest priorities at that time.

TRANSPORTATION CAPITAL IMPROVEMENTS

The goals of the transportation capital improvements budget and plan are to:

- Provide capacity to improve levels of service on existing deficient roadways and to provide additional capacity in advance of growth.
- Maintain efficient and safe traffic patterns.
- Offer alternate means to move people (e.g. transit, pedestrian, bicycle).
- Provide for the maintenance of infrastructure.
- Prepare for projects in advance to reduce cost and provide time for sufficient community input.

FYs 2015 – 2025 Transportation Capital Improvements Budget and Plan

The transportation capital improvements budget and plan (FYs 2015-2025) includes \$128 million in projects. Projects identified during this period range in scope from sidewalk installation to major interchange modifications and road improvements. The FY 2015 transportation capital improvements budget totals \$12,558,000 which is 61% higher than adopted FY 2014 appropriations. The Morrisville Parkway Extension Phase III – Carpenter Upchurch Road to Green Level Church Road project accounts for \$6 million, or 47%, of FY 2015 transportation appropriations. Another \$5,000,000, or 40%, of FY 2015 transportation appropriations supports the Town's annual street improvements project. This project serves as the primary means of accomplishing overall repair and resurfacing for Town-maintained streets. Most major roadways within Cary are maintained by the state, while the Town maintains most residential streets. The remaining \$1.6 million appropriated in FY 2015 supports projects focusing on intersection, sidewalk and storm drainage improvements, traffic signalization and traffic calming.

The FY 2015 transportation capital improvements budget is funded with \$8.5 million of general capital reserve fund balance, \$1 million of FY 2015 anticipated Powell Bill revenue and \$3 million of grant funds. No general obligation bond debt is recommended for appropriation to transportation projects in FY 2015.

The FYs 2016 – 2025 transportation capital improvements plan continues to focus on infrastructure maintenance and the promotion of alternate modes of transportation. Funding needs for road capacity projects alone during this period total \$18 million. As with all other capital project categories, funding availability will continue to set the tone for the size and scope of future year transportation capital improvements budgets.

FIRE CAPITAL IMPROVEMENTS

FYs 2015 – 2025 Fire Capital Improvements Budget and Plan

The goals of the fire capital improvements budget and plan are to:

- Strategically locate fire stations in order to comply with the standard of coverage policy and projected areas of growth.
- Maintain or improve compliance with the Insurance Services Office grading schedule.
- Plan for capital replacements of crucial fire and rescue equipment including pumpers and aerial trucks.

The fire capital improvements budget and plan (FYs 2015-2025) includes \$53 million in projects ranging in scope from the construction of new fire stations to purchasing fire apparatus. The FY 2015 capital improvements budget appropriation for fire projects totals \$2.2 million. A general fund transfer provides \$1.6 million of this amount with unrestricted utility franchise fee fund balance providing the remaining \$650,000. FY 2015 appropriations to the fire category are 59% higher than the \$1.4 million budgeted in FY 2014.

FY 2015 appropriations provide for the purchase of a replacement pumper truck (\$650,000) site acquisition for a future fire station in southwestern Cary (\$800,000) and structural evaluation and

design related to development of Fire Station #9 on a piece of Town-owned property with an existing structure (\$750,000). An additional \$11.2 million would be needed in FY 2016 for construction of either a new fire station on this site or conversion of the existing structure to a fire station.

The FY 2015 CIP forecasts the construction of four new fire stations during the FYs 2016 - 2025 time frame along with development of a regional fire training center. The need and timing for additional stations and related equipment are assessed each budget year. Should significant changes in residential and commercial development patterns occur, these stations and their equipment will be moved forward in the plan or delayed as necessary.

The CIP also calls for the purchase of several new and replacement vehicles between FYs 2016 – 2025. All fire stations, pumpers, aerial ladder units, and service trucks requested in FY 2015 and beyond are based upon projected growth and the resulting need for fire protection infrastructure, standard of coverage criteria, grading schedule criteria or the need to replace existing capital assets.

PARKS, RECREATION AND CULTURAL RESOURCES (PRCR) CAPITAL IMPROVEMENTS

FYs 2015 - 2025 PRCR Capital Improvements Budget and Plan

The goals of the PRCR capital improvements budget and plan are to:

- Provide a balance of passive and active recreation facilities and programs which fulfill the current and future recreation needs of Cary residents.
- Provide facilities and programs that respond to the diverse recreational needs of our residents, regardless of age or ability.
- Establish public/private partnerships with developers, nonprofit organizations and local citizens to encourage park, greenway and bikeway development.
- Establish intergovernmental partnerships with adjacent counties and municipalities and the county school system to encourage joint development of park facilities.
- Provide realistic and feasible strategies for the development and long-term maintenance of park, greenway and bikeway facilities and programs.
- Encourage alternative transportation through greenway and bikeway development.
- Provide park, greenway and bikeway facilities that are environmentally sensitive and cost effective.

The PRCR capital improvements budget and plan (FYs 2015-2025) includes \$158 million in projects. Projects identified during this period include park and greenway renovation and construction, enhancements to special facilities and maintenance of existing infrastructure.

The FY 2015 appropriation to PRCR capital improvements projects totals \$5,874,500. This is an 8% increase above the adopted FY 2014 funding level. The primary focus of the FY 2015 PRCR capital improvements budget is the implementation of enhancements to the Cary Tennis Park as outlined in an interlocal agreement between the Town of Cary and Wake County. \$4,058,000, or 69% of FY 2015 PRCR capital appropriations, supports design and construction of the facility's

clubhouse expansion and the addition of eight covered courts. The remaining \$1.8 million appropriated in FY 2015 focuses on major maintenance at a variety of existing facilities, park and greenway renovations and the creation of a trailhead for the White Oak Creek Greenway on Roberts Road.

FY 2015 PRCR capital appropriations are funded with \$4.2 million of general capital reserve fund balance with \$3.4 million of this figure classified as restricted fund balance and \$797,000 as unrestricted. The \$1 million anticipated FY 2015 interlocal payment from Wake County for agreed upon improvements at the Cary Tennis Park serves as another FY 2015 funding source. A \$644,000 general fund transfer remaining FY 2015 PRCR capital funding.

The FY 2015 PRCR capital improvements budget and plan upholds the Town's commitment to infrastructure maintenance and improvements. The Town will continue to adjust the capital improvements plan as the economic climate changes so that citizen needs, care for existing facilities and planning for future parks, greenways and special facilities are achieved as efficiently and effectively as possible within the funding options available each year.

GENERAL GOVERNMENT CAPITAL IMPROVEMENTS

FYs 2015 – 2025 General Government Capital Improvements Budget and Plan

The goals of the general government capital improvements budget and plan are to:

- Improve the efficiency of operations through the use of improved equipment and technology.
- Maintain existing service levels through the addition of equipment to help serve existing and future citizens.
- Plan for capital replacements based on maintenance records, service life and overall condition/appearance.
- Provide for both preventive and non-routine infrastructure maintenance requirements.
- Provide for auxiliary facilities to support programs.
- Provide the necessary space and amenities for staffing levels required to maintain and enhance Town services and programs.

The general government capital improvements budget and plan (FYs 2015-2025) includes \$117 million in maintenance, community and facility projects. The FY 2015 general government capital improvements budget totals \$4,333,616. This is a 29% decrease from adopted FY 2014 CIB funding. \$3.7 million of the FY 2015 general government CIB is funded with a general fund transfer. General capital reserve fund balance provides another \$429,000, while an additional \$166,271 is supported by a utility fund transfer. Grant funding in the amount of \$6,840 is also utilized in FY 2015.

\$750,000 of FY 2015 appropriations funds the sanitation and recycling truck replacement project in FY 2015. This project supports the scheduled replacement and anticipated new route additions of sanitation and recycling truck vehicles.

Major maintenance and improvements at Town facilities make up another \$2.3 million of the total FY 2015 general government capital improvements budget. Special projects, including ArcInfo software replacement and continued support of the conversion of the Town's land and financial

management software to OneSolution make up another \$430,000 of FY 2015 general government appropriations. Another \$780,000 provides for equipment purchases, affordable housing initiatives and stormwater condition assessments. The remaining \$81,771 is directed to the Town's land banking project. This project provides funding for land acquisition opportunities that may arise during the course of a fiscal year.

The FYs 2016 – 2025 general capital improvements plan continues to focus on infrastructure maintenance and land banking. Funding needs for community projects related strictly to stormwater during this period total \$42 million. As general government projects are heavily reliant on general fund transfers, the funding availability of this pay-as-you-go source will continue to influence the scope of future year general government capital improvements budgets.

DOWNTOWN CAPITAL IMPROVEMENTS

FYs 2015 – 2025 Downtown Capital Improvements Budget and Plan

The goals of the downtown capital improvements budget and plan are to:

- Facilitate private redevelopment efforts by leveraging Town investments in the downtown core area.
- Revitalize the downtown core area through physical improvements and Town sponsored activities.

The downtown capital improvements budget and plan (FYs 2015-2025) includes \$9.3 million in downtown Cary focused projects. The FY 2015 downtown capital improvements budget totals \$850,000. This is a 15% decrease from adopted FY 2014 CIB funding. The FY 2015 downtown CIB is fully funded with a general fund transfer.

\$450,000 of the FY 2015 appropriation supports continued downtown infrastructure improvements including upfits to Town-owned properties to transition them to leasable spaces and the addition of decorative street furnishings and signs. The remaining \$400,000 provides design funding for a parking facility currently planned for the new library site. Future year funding needs noted in the FYs 2016 – 2025 CIP address construction of the parking facility.