

**TOWN OF CARY
UTILITY CAPITAL RESERVE SUMMARY**

	Actual 2011	Actual 2012	Actual 2013	Estimated 2014	Budget 2015
REVENUES					
Investment Earnings	1,466,675	936,133	627,624	870,861	764,671
Unrealized (Loss) Gain on Investment Earnings	(330,999)	(349,610)	(350,941)	(350,941)	(350,941)
Net Investment Earnings	1,135,676	586,523	276,683	519,920	413,730
Water Development Fee	3,790,302	4,761,118	5,153,117	5,051,559	4,041,248
Sewer Development Fee	5,092,416	6,785,551	7,864,151	7,450,354	5,960,283
Reclaimed Water Development Fee/ Payment in Lieu	16,500	11,746	---	36,225	---
Restricted Intergovernmental Revenue	600,000	---	---	---	---
TOTAL REVENUES	10,634,894	12,144,938	13,293,951	13,058,058	10,415,261
OTHER FINANCING SOURCES (USES)					
Water Projects Fund	(13,239,849)	(3,956,315)	(7,578,347)	(18,588,328)	(9,771,390)
Sewer Projects Fund	(4,680,910)	(6,781,066)	(1,554,331)	(1,209,865)	(15,014,700)
TOTAL OTHER FINANCING SOURCES (USES)	(17,920,759)	(10,737,381)	(9,132,678)	(19,798,193)	(24,786,090)
Net Income (Loss)	(7,285,865)	1,407,557	4,161,273	(6,740,135)	(14,370,829)
Net Income (Loss) Adjusted	(7,285,865)	1,407,557	4,161,273	(6,740,135)	(14,370,829)
Fund Equity-Start of Year	44,821,817	37,535,952	38,943,509	43,104,782	36,364,647
Prior Year Equity Adjustment	3,838,490	3,604,373	4,598,743	---	---
Adjustment to Accrual	(234,117)	994,370	816,283	---	---
* Net Assets-End of Year	41,140,325	43,542,252	48,519,808	36,364,647	21,993,818
* Fund Equity-End of Year	37,535,952	38,943,509	43,104,782	36,364,647	21,993,818
** Undesignated Fund Equity-End of Year	37,204,953	38,593,899	42,753,841	36,013,706	21,642,877

* "Net Assets-End of Year" includes non-expendable accounting adjustments, while "Fund Equity-End of Year" represents available cash reserves.

** "Undesignated Fund Equity-End of Year" represents fund equity available for future appropriation.